EXTENDED TO NOVEMBER 15, 2021 Return of Private Foundation

Form **990-PF**

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.



For	aler	ndar year 2020 or tax year beginning		, and ending		
Nai	ne of	foundation			A Employer identification	number
		L EDUCATION RESOURCES			47-3052694	
		and street (or P.O. box number if mail is not delivered to street		Room/suite	B Telephone number	4.1
		W POLK ST, SUITE 100-53			312-602-96	41
		own, state or province, country, and ZIP or foreign p CAGO , IL 60605	ostal code		C If exemption application is pe	ending, check here
G	heck	all that apply: Initial return	Initial return of a for	rmer public charity	D 1. Foreign organizations	, check here
		Final return	Amended return		2 Faraign avecarinations ma	oting the OFO/ test
		Address change	Name change		2. Foreign organizations me check here and attach co	mputation Lest,
H (_	type of organization: X Section 501(c)(3) ex			E If private foundation stat	
			Other taxable private foundate		under section 507(b)(1)	(A), check here
			ng method: X Cash	Accrual	F If the foundation is in a 6	
•		Part II, col. (c), line 16)	ther (specify) nn (d), must be on cash basis	2.1	under section 507(b)(1)	(B), check here▶∟
D					() () () ()	(d) Disbursements
Pč	rt I	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received	14,406.			
	2	Check if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities				
	5a	Gross rents				
		Net rental income or (loss)				
Revenue	6a b	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a				
eve	7	Capital gain net income (from Part IV, line 2)		0.		
<u></u>	8	Net short-term capital gain				
	9	Income modifications Gross sales less returns				
	10a	and allowances				
		Less: Cost of goods sold				
		Gross profit or (loss)				
	11 12	Other income	14,406.	0.	0.	
	13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14	Other employee salaries and wages				
		Pension plans, employee benefits				
ses		Legal fees				
ens	b	Accounting fees				
Ĕ		Other professional fees				
Operating and Administrative Expens	17	Interest				
trat	18	Taxes				
inis	19	Depreciation and depletion	10 250			10 252
臣	20	Occupancy	10,359.	0.	0.	10,359.
٧	21	Travel, conferences, and meetings				
an	22	Printing and publications Other expanses STMT 1	5,553.	0.	0.	5,551.
ţi	23	Other expenses STMT 1	3,333.	0.	0.	
era	24	Total operating and administrative expenses. Add lines 13 through 23	15,912.	0.	0.	15 910
o	25	Contributions, gifts, grants paid	0.			15,910. 0.
	26	Total expenses and disbursements.				
		Add lines 24 and 25	15,912.	0.	0.	15,910.
	27	Subtract line 26 from line 12:				
		Excess of revenue over expenses and disbursements	-1,506.			
		Net investment income (if negative, enter -0-)		0.		
		Adjusted net income (if negative, enter -0-)			0.	

023501 12-02-20 LHA For Paperwork Reduction Act Notice, see instructions.

Page 2

P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of			
_		column should be for end-or-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1	Cash - non-interest-bearing	2,697.	1,191.			
	2	Savings and temporary cash investments					
	3	Accounts receivable >					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
		Receivables due from officers, directors, trustees, and other					
		disqualified persons					
	7	Other notes and loans receivable					
		Less; allowance for doubtful accounts					
ţ	8	Inventories for sale or use					
Assets	9	Prepaid expenses and deferred charges					
Ä	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock					
		Investments - corporate bonds					
	11	Investments - land, buildings, and equipment basis					
		Less: accumulated depreciation					
	12	Investments - mortgage loans					
	13	Investments - other					
	14	Land, buildings, and equipment: basis ▶					
		Less: accumulated depreciation					
	15	Other assets (describe)					
	16	Total assets (to be completed by all filers - see the					
_		instructions. Also, see page 1, item I)	2,697.	1,191.	1,191.		
		Accounts payable and accrued expenses					
		Grants payable					
es	19	Deferred revenue					
Liabilities		Loans from officers, directors, trustees, and other disqualified persons					
<u>ia</u>	ı	Mortgages and other notes payable					
_	22	Other liabilities (describe)					
		7	0	_			
_	23	Total liabilities (add lines 17 through 22)	0.	0.			
		Foundations that follow FASB ASC 958, check here					
ces		and complete lines 24, 25, 29, and 30.					
	ı	Net assets without donor restrictions					
Fund Balan	20	Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here ► X					
pur							
Ē	26	and complete lines 26 through 30. Capital stock, trust principal, or current funds	0.	0.			
S O		Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
se		Retained earnings, accumulated income, endowment, or other funds	2,697.	1,191.			
Net Assets or	ı	Total net assets or fund balances	2,697.	1,191.			
Š	23	Total list assets of fully balances	2,057.	1,1010			
	30	Total liabilities and net assets/fund balances	2,697.	1,191.			
P	art						
				 			
		net assets or fund balances at beginning of year - Part II, column (a), line 2			2 607		
		t agree with end-of-year figure reported on prior year's return) amount from Part I, line 27a			2,697. -1,506.		
		2	-1,506.				
1 101							
	4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 0.						
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	lumn (b), line 29		1,191.		
<u> </u>		The second of th	(~/, ==		= , = = = =		

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Part IV Capital Gains	and Losses for Tax on I	Investment Income				
	e the kind(s) of property sold (for ex varehouse; or common stock, 200 sl		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a						
b NC	NE					
C						
d						
е						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss ((e) plus (f) minus (
a						
b						
С						
d						
е						
Complete only for assets show	ing gain in column (h) and owned by	y the foundation on 12/31/69.		(I) Gains (Col. (h) gain	minus	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		col. (k), but not less than -0-) or Losses (from col. (h))		
a						
b						
C						
d						
е						
If gain, also enter in Part I, line 8 Part I, line 8	oss) as defined in sections 1222(5) a , column (c). See instructions. If (lo	ss), enter -0- in	}			
	Jnder Section 4940(e) fo					
SECT	ION 4940(e) REPEALED	ON DECEMBER 20, 2	2019 - DO NOT	COMPLETE.		
1 Reserved						
(a) Reserved	(b) Reserved		(c) Reserved	Re	(d) eserved	
Reserved						
Reserved						
Reserved						
Reserved						
Reserved						
2 Reserved				2		
				3		
				4		
				5		
6 Reserved				6		
				7		
8 Reserved				8		

Page 4	

14 Exempt operating foundations described in section 494(f)(f)(2), clack cheer ▶	Part VI				3 - see	e inst	tructio	ns)		
b Reserved All other domestic foundations enter 1.59% of time 2/b. Exempt foreign organizations, enter 4% of Part, Line 12, col. (b) 2 Tax under action 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter 40. 3 Add lines 1 and 2 4 Subtite A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter 40. 3 Add lines 1 and 2 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter 40. 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter 40. 5 Coresis/Payments: a 2020 estimated tax payments and 20 19 overpayment credited to 2020	1a Exem	ot operating foundations described in section 4940(d)(2), ch	eck here 🕨 📖 and enter '	'N/A" on line 1.)					
e All Other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, cot. (b) 2 Tax under scalons 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter 40-) 3 Add dines 1 and 2 5 Subtitib A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter 40-) 5 Tax based on investment income. Subtract line 4 from line 3. If zer or less, enter 40- 5 Condiss/Payments: a 2020 estimated tax payments and 2019 everpayment credited to 2020 6 B D O Exempt foreign organizations: tax withheld at source 6 B D O C Tax pold with application for extension of time to file (Form 8868) 6 B D O C Tax pold with application for extension of time to file (Form 8868) 6 B D O C Tax benefit or any permeth. Add lines 6 through 64 8 Entor any penalty for underpayment of estimated tax. Check here in Form 2220 is attached 7 T O C C Tax pold with application for extension of time to file (Form 8868) 6 B Entor any penalty for underpayment of estimated tax. Check here in Form 2220 is attached 7 T O C C Tax benefit to tax of the total of lines 5 and 8 is more than line 7, enter amount owed 9 D O Verpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be credited to 2021 estimated tax. ► Refunded ► 11 12 Bouring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any payment. Add the standard tax behave the standard tax behaves the standard tax behav	Date of	f ruling or determination letter: (a	ttach copy of letter if necessa	ry-see instructions)						
and Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 3 Add lines 1 and 2 3 O. 4 Subttle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3.11 zero or less, enter -0-) 6 Credits-Payments: 5 O. 6 Credits-Payments: 6 2020 estimated tax payments and 2019 overpayment credited to 2020 6 Each O. 6 Exempl foreign organizations - tax withheld at source 6 D. O. 6 Exempl foreign organizations - tax withheld at source 6 D. O. 6 Exempl foreign organizations - tax withheld at source 6 D. O. 7 Total credits and payments. Add lines 6 through 6 D. 8 Enter any penalty for underspayment of estimated tax. Check here □ if Form 2220 is attached 7 Total credits and payments. Add lines 6 through 6 D. 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount over paid 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount over paid 1 Tenter the amount of line 10 to be; Credited to 2021 estimated tax ▶ Returned 1 Deveragement. Lilline 7 is more than 16 Use of Lines 5 and 8, enter the amount overpaid 1 Tenter the amount of line 10 to be; Credited to 2021 estimated tax ▶ Returned 1 Deveragement of line 10 to be; Credited to 2021 estimated tax ▶ Returned 1 Deveragement of line 10 to be; Credited to 2021 estimated tax ▶ Returned 1 Deveragement of line 10 to be; Credited to 2021 estimated tax ▶ Returned 1 Deveragement of line of the amount of line of the language tax of the tomatotion attempt to influence any national, state, or local legislation or did it participate or intervene in any political companion? 2 Did the foundation for than 5 Total for this year? 3 Did the foundation for than 5 Total for this year? 4 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. 4 Did the foundation have unrelated business gross income of \$1,000 or more during the year? 1 Yes,	b Reser	/ed			}	1				0.
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5 Tax based on investment income. Subtract line 4 from line 3, Hi zero or loss, enter-0- 6 Credits-Payments; a 2020 estimated tax payments and 2019 overpayment credited to 2020	3 Add li	nes 1 and 2				3				
6 Credis-Payments: a 2020 estimated tax payments and 2019 overpayment credited to 2020 be Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8668) 6 C O. d Backup withholding erroneously withheld C D. Total credits and payments. Add lines 68 through 6d C T. Total credits and payments. Add lines 68 through 6d C Tay penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached B C Tax due. If the total of lines 5 and 6 is more than line 7, enter amount owed S Tax due. If the total of lines 5 and 6 is more than line 7, enter amount owed S Tax due. If the total of lines 5 and 6 is more than line 7, enter amount owed S Tax due. If the total of lines 5 and 6 is more than line 7, enter amount owed S Tax due. If the total of lines 5 and 6 is more than line 7, enter amount owerpaid To overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid To overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid To overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid To overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid To overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid To overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid To overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid to 11 Date of the spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answers is 'ves' to 1 a or 15, attach a detailed description of the activities. It is been contained to the form 12-00 for this year? If over the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation lie Form 12-00 for this year? If ves, "attach the stalled asscription of the activities. It is the foun						_				
a 2020 estimated tax payments and 2019 overpayment credited to 2020	5 Tax b	ased on investment income. Subtract line 4 from line 3. If z	ero or less, enter -0-			5				<u> </u>
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The first the amount of line 10 to be: Credited to 2021 estimated tax						9				0.
Part VII-A Statements Regarding Activities	-		•		▶	-				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a X 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b X 1the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. 1c Did the foundation file Form 1120-PDL for this year? 2 Did the foundation file Form 1120-PDL for this year? 3 Enter the reimbursement (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ O . (2) On foundation managers. ► \$ O . 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 1f 'Yes,' attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS? 1f 'Yes,' attach a detailed description of the activities. 3 Has the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Dif 'Yes,' has if filed a tax return on Form 990-Tfor this year? N/A 4b S' 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 8 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 9 By language in the governing instrument, or 9 By tate legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 1D Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV 7 X 8a Enter the states to which the foundation reports or with which it is registered. See instructions. 1L b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (: ▶	Refund	led ▶	11				
any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 . (2) On foundation managers. ► \$ 0 . e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0 . 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 1 H' Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? N/A 4b b If "Yes," that if flied a tax return on Form 990-T for this year? N/A 4b S Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction 7. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument, or By state legislation that effectively amends the governing instrument or the states to which the foundation curinshed a copy of Form 990-PF									V	NI-
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10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 2 10 X							9		X	
	10 Did ar	y persons become substantial contributors during the tax ye	Par? If "Yes," attach a schedule list	ing their names and addresse	s S	TMT	2			

Г	Statements negaring Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► SAILEDUCATOIN.ORG			
14	The books are in care of ► BILL VAN EMBURG Telephone no. ► 312 – 60	2-9	641	
	Located at ► 47 W POLK ST, STE 100-530, CHICAGO, IL ZIP+4 ►60	605		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	a During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person? Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
1	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	-10		
	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
,	before the first day of the tax year beginning in 2020?	1c		х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	-10		
_	defined in section 4942(j)(3) or 4942(j)(5)):			
	a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines			
	6d and 6e) for tay year(s) heginning before 20202			
	If "Voo." list the years			
	The rest list the years \triangleright . The foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	77.79	2b		
	statement - see instructions.) N/A If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	20		
,	in the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
9.	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
30				
	during the year?			
	• • • • • • • • • • • • • • • • • • • •			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.) N/A	26		
4	,	3b		X
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Λ
'	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	AL.		Х
	had not been removed from jeopardy before the first day of the tax year beginning in 2020?	m 990) DE	
	F0	ııı <i>33</i> €	<i>,</i>	(ZUZU)

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Part VII-B Statements Regarding Activities for Which	Form 4/20 May Be I	Required (continu	ued)	W	I NI -
5a During the year, did the foundation pay or incur any amount to:			77	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			es 🔼 No		
(2) Influence the outcome of any specific public election (see section 4955);			77		
any voter registration drive?			es X No		
(3) Provide a grant to an individual for travel, study, or other similar purpose		Ye	es LAL No		
(4) Provide a grant to an organization other than a charitable, etc., organizati					
4945(d)(4)(A)? See instructions			es X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary					
the prevention of cruelty to children or animals?			es X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un			/-		
section 53.4945 or in a current notice regarding disaster assistance? See inst	tructions		N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check			▶□		
\boldsymbol{c} If the answer is "Yes" to question 5a(4), does the foundation claim exemption					
expenditure responsibility for the grant?	N	[/A Y€	es L No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to					
a personal benefit contract?		Ye	es X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a	personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.					
${\bf 7a}$ At any time during the tax year, was the foundation a party to a prohibited tax	shelter transaction?	Ye	es X No		
b If "Yes," did the foundation receive any proceeds or have any net income attrib	outable to the transaction?		N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than	\$1,000,000 in remuneration o	r			
excess parachute payment(s) during the year?	. –	Ye	es X No		
Part VIII Information About Officers, Directors, Trus	tees, Foundation Ma	nagers, Highly	у		
Paid Employees, and Contractors					
List all officers, directors, trustees, and foundation managers and			7-10		
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Exp account	oense t other
	to position	enter -0-)	and deferred compensation	allowa	inces
BILL VAN EMBURG	PRESIDENT				
17 W POLK ST, STE 100-530					
CHICAGO, IL 60605	6.00	0.	0.		0.
LEANNE VAN EMBURG	SECRETARY/TRE	ASURER			
17 W POLK ST, STE 100-530					
CHICAGO, IL 60605	0.00	0.	0.		0.
MIKE SEBONIA	DIRECTOR				
319 N CHARLES ST					
NAPERVILLE, IL 60540	3.00	0.	0.		0.
	7				
Compensation of five highest-paid employees (other than those in		enter "NONE."			
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Exp account	other
	devoted to position	(C) compensation	and deferred compensation	allowa	inces
NONE					
	7	I	l	I	

Total number of other employees paid over \$50,000

orm 990-PF (2020) SAIL EDUCATION RESOURCES		52694 Page 7
Part VIII Information About Officers, Directors, Trustees, Foun Paid Employees, and Contractors (continued)	dation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, er		1 0 "
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Fotal number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		. ▶
List the foundation's four largest direct charitable activities during the tax year. Include relevant st number of organizations and other beneficiaries served, conferences convened, research papers p	atistical information such as the produced, etc.	Expenses
SAILING INSTRUCTION - CLASSROOM AND ON-WAT	ER	
		10,610.
SAILBOAT MAINTENANCE PROJECTS/INSTRUCTION		
		5,301.
3		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year	on lines 1 and 2.	Amount
1 N/A		
All other program related investments. See instructions		

Total. Add lines 1 through 3

Pa	Minimum Investment Return (All domestic foundations	must complete this part	Foreign four	ndations, see	instructions.)
1 F	air market value of assets not used (or held for use) directly in carrying out charitat	ole, etc., purposes:			
a A	verage monthly fair market value of securities			1a	0.
	verage of monthly cash balances			1b	2,355.
c F	air market value of all other assets			1c	
d T	otal (add lines 1a, b, and c)			1d	2,355.
	leduction claimed for blockage or other factors reported on lines 1a and				
1	c (attach detailed explanation)	1e	0.		
	cquisition indebtedness applicable to line 1 assets			2	0.
	subtract line 2 from line 1d			3	2,355.
4 (ash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amoun	t, see instructions)		4	35.
	let value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and c			5	2,320.
6 N	Ainimum investment return. Enter 5% of line 5			6	116.
Pa	t XI Distributable Amount (see instructions) (Section 4942(j)(3) a foreign organizations, check here ▶ ☐ and do not complete this part		foundations an	d certain	
1 N	Ninimum investment return from Part X, line 6			1	116.
	ax on investment income for 2020 from Part VI, line 5				
b I	ncome tax for 2020. (This does not include the tax from Part VI.)	2b			
	dd lines 2a and 2b			2c	0.
3 [sistributable amount before adjustments. Subtract line 2c from line 1			3	116.
4 F	ecoveries of amounts treated as qualifying distributions			4	0.
	dd lines 3 and 4			5	116.
6 [deduction from distributable amount (see instructions)			6	0.
	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Par			7	116.
	Qualifying Distributions (see instructions) mounts paid (including administrative expenses) to accomplish charitable, etc., pu	vn 00001			
	xpenses, contributions, gifts, etc total from Part I, column (d), line 26			1a	15,910.
	rogram-related investments - total from Part IX-B			1b	0.
2 /	mounts paid to acquire assets used (or held for use) directly in carrying out charita	thle atc nurnocae		2	•
	mounts set aside for specific charitable projects that satisfy the:	wie, etc., purposes		2	
				3a	
a c	duitability test (prior IRS approval required)			3b	
	ash distribution test (attach the required schedule) Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8; a			4	15,910.
	oundations that qualify under section 4940(e) for the reduced rate of tax on net inv			7	10,010.
				5	0.
	ncome. Enter 1% of Part I, line 27b Adjusted qualifying distributions. Subtract line 5 from line 4			6	15,910.
	lote: The amount on line 6 will be used in Part V, column (b), in subsequent years v				•
r	4940(e) reduction of tax in those years.	when calculating whether t	ne iounuauon t	juaiiiies ivi liie	อธิบนิปไ

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI,	,	•		
line 7				116.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			0.	
b Total for prior years:				
		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015 17,394. b From 2016 17,203.				
c From 2017 21,174.				
dFrom 2018 20,234.				
0.001				
f Total of lines 3a through e	85,266.			
4 Qualifying distributions for 2020 from	03,200			
Part XII, line 4: ►\$ 15,910.				
			0.	
a Applied to 2019, but not more than line 2a			0.	
b Applied to undistributed income of prior		0.		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	0			
(Election required - see instructions)	0.			116
d Applied to 2020 distributable amount	15 504			116.
e Remaining amount distributed out of corpus	15,794.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	101,060.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2019. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2021				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2015	•			
not applied on line 5 or line 7	17,394.			
9 Excess distributions carryover to 2021.	11,354.			
Outstand Engage 7 and O from Engage	83,666.			
Subtract lines 7 and 8 from line 6a	03,000.			
10 Analysis of line 9: a Excess from 2016 17, 203.				

dExcess from 2019 9, 261.				
e Excess from 2020 15,794.				

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Part XIV	Private Operating F	oundations (see ins	structions and Part VII	-A, question 9)	N/A			
1 a If the fou	ndation has received a ruling o	r determination letter that	it is a private operating					
foundatio	on, and the ruling is effective for	r 2020, enter the date of t	he ruling	.				
	ox to indicate whether the found				4942(j)(3) or 49	942(j)(5)		
	2 a Enter the lesser of the adjusted net Tax year Prior 3 years							
income fr	rom Part I or the minimum	(a) 2020	(b) 2019	(c) 2018	(d) 2017	(e) Total		
investme	nt return from Part X for							
	r listed							
	ne 2a							
	g distributions from Part XII,							
	r each year listed							
	included in line 2c not							
	ectly for active conduct of							
	ctivities							
	g distributions made directly							
	conduct of exempt activities.							
	line 2d from line 2c							
3 Complete	e 3a, b, or c for the							
alternativ	e test relied upon:							
	alternative test - enter:							
(I) valu	e of all assets							
	e of assets qualifying er section 4942(j)(3)(B)(i)							
	nent" alternative test - enter							
	nimum investment return							
	Part X, line 6, for each year							
	alternative test - enter:							
• • •	I support other than gross							
	stment income (interest,							
	lends, rents, payments on							
	rities loans (section (a)(5)), or royalties)							
	port from general public							
and	5 or more exempt							
	nizations as provided in ion 4942(j)(3)(B)(iii)							
	est amount of support from							
. , .	xempt organization							
	ss investment income							
	Supplementary Info	rmation (Comple	te this nart only i	l if the foundation	had \$5 000 or m	re in assets		
1 dit XV	at any time during t				παα φο,σσο σι πι	ore in accets		
1 Informa	ition Regarding Foundatio			14/11				
	managers of the foundation wh	-	than 2% of the total contr	ributions received by the	foundation before the clos	ea of any tay		
	only if they have contributed m			ibutions received by the	iodiluation belore the ele-	oc or arry tax		
,		. , ,	. , , , ,					
h Liet anv r	managers of the foundation who	o own 10% or more of the	e stock of a corporation (or an equally large porti	on of the ownership of a n	artnershin or		
	ity) of which the foundation has			or air equally large porti	on or the ownership of a pr	artificially of		
	• •	· ·						
2 Informa	tion Donording Contributi	ion Cront Cift Loon	Cabalayahin ata Du					
	ition Regarding Contributi				not account uncollected room	unete for funde. If		
	Check here \(\sum \big \big \big \big if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.							
a The name	a The name, address, and telephone number or email address of the person to whom applications should be addressed:							
h The form	b The form in which applications should be submitted and information and materials they should include:							
n THE IOTM	ini winch applications should d	e anniminen sim minormat	ion and materials they sn	ioulu iliciuue.				
Δ Λου ου Επ	And and anti-street and the difference							
c Any Subn	c Any submission deadlines:							
- Α Λ	iotiono or limitationa an accesso	a ouch oo by sacsus !-!	l araga abaritable field-	kindo of inotitutions	other feeters			
a Any restr	ictions or limitations on awards	s, such as by geographica	u areas, charitable fields,	kilius oi institutions, or	omer factors:			

3 Grants and Contributions Paid During the Ye		Doumont		
	If recipient is an individual	Payment 	1	
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (nome of business)	or substantial contributor	recipient		
a Paid during the year				
•				
NONE				
1101111				
Total			20	0.
Total		 I	▶ 3a	0.
b Approved for future payment				
NONE				
Total			▶ 3b	0.
			F	orm 990-PF (2020)

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Part XVI-A	Analysi	s of Income	-Producing	Activities
------------	---------	-------------	------------	-------------------

Enter gross amounts unless otherwise indicated.	Unrelated business income			ded by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
	0000				
C					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	0.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)							Yes	No	
(other than section 501(c)(3) organizations) or in section 527, relating to political organizations?										
а	•	sfers from the reporting foundation to a noncharitable exempt organization of:								
•	(1) Cash						1a(1)		Х	
		(2) Other assets						1a(2)		X
h	Other transactions:							14(2)		
•								1b(1)		Х
	(1) Sales of assets to a noncharitable exempt organization							1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets							1b(2)		X	
(A) Paimburgament arrangements								1b(4)		X
(4) Reimbursement arrangements								1b(5)		X
	(5) Loans or loan guarantees(6) Performance of services or membership or fundraising solicitations							1b(6)		X
c					ployees			1c		X
							narket value of the goods, ot		ets	
-				-			or sharing arrangement, sh		010,	
		d) the value of the goods,				,	3 3 ,			
(a)∟	ine no.	(b) Amount involved	(c) Name of	noncharitable	exempt organization	(d) Description	of transfers, transactions, and sl	naring arr	angeme	nts
				N/A						
				-						
_		1 2 2 1 1 2			 					
2a					or more tax-exempt organi			Yes	v	No
h		omplete the following scho		JUON 527 ?				_ res	LA	טאו ר
U	11 165, 00	(a) Name of org			(b) Type of organization	1	(c) Description of relationship	n		
		N/A	amzation		(b) Type of organization	'	(a) Bosonphon of Foldarion	Р		
		-17,								
					g accompanying schedules and		■ May	the IRS o	discuss t	his
Sig	gn 🔪	ellet, it is true, correct, and con	nplete. Declaration of pre	parer (other thai	n taxpayer) is based on all inforn	nation of which preparer	return	n with the	e prepar	er
He	re					PRESID		Yes		□No
	Sigr	nature of officer or trustee			Date	Title				
	Print/Type preparer's name Preparer's			Preparer's si	gnature	Date	Check if PTIN			
_							self- employed			
	aid G. JOSEPH FERRER					05/13/21		182		
Preparer Firm's name ► MARCHIONDA & FERRER, PA						Firm's EIN ► 22-32	613	59		
Use Only										
Firm's address ▶ 950 CLIFTON AVE.						(2-2)				
CLIFTON, NJ 07013 Phone no. (773			
							For	m 99 0)-PF	(2020)